

**RIGHT  
NOW  
AT  
VALERO.**



**To the San Antonio community and Valero partners:**

We recently reported our second quarter earnings, highlighting strong financial results. Our refineries operated well, which is a testament to our employees' hard work and focus on safety and reliability. We also saw continued strength in our U.S. wholesale system, with sales exceeding one million barrels per day. Our renewable diesel and ethanol business segments also made positive contributions to our results.

Looking ahead, our growth projects are advancing as planned. The Diamond Green Diesel (DGD) Sustainable Aviation Fuel (SAF) project at Valero's Port Arthur, Texas refinery is on track to be operational in the fourth quarter. Once completed, DGD will become one of the world's largest producers of SAF, demonstrating Valero's innovation and leadership in low-carbon fuels.

In addition to business initiatives, this summer Valero helped launch the new "Valero Young Scientist" education program with the Texas Biomedical Research Institute. The program aims to inspire local San Antonio students to pursue STEM careers, and become the next generation of scientists through an immersive four-week program which allowed students to collaborate with researchers and teachers in hands-on laboratory experiments. We are proud to support enriching educational experiences for students.

For more than 25 years, Valero has also hosted an internship program at locations nationwide, including our headquarters in San Antonio. This program serves as the primary recruiting vehicle for our workforce, providing interns with valuable hands-on, engaging work experiences and an introduction to Valero's culture.

This summer, we welcomed more than 250 interns, representing over 50 colleges and universities. Our interns' majors range from engineering to accounting and finance, law, marketing, and management information systems. Team Valero appreciates their dedication and contributions to our business this summer.



Valero's 250+ summer interns - 91 of them based in San Antonio

In closing, thank you for your ongoing support and partnership. Together, with a commitment to being a good neighbor, we are building a better tomorrow for our business and communities.

Enjoy the rest of the summer.



Sincerely,

**R. Lane Riggs**

*Valero Chief Executive Officer and President*



**Being  
a good  
neighbor.**

**Building  
a better  
tomorrow.**

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